## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	Issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
NORTHSTAR REAL ESTA	TE INCOME II INC			90-0916682
3 Name of contact for ad		5 Email address of contact		
			(A. 2.4.) (B. 2.4.4.4.1)	
LASSE GLASSEN	2.O. have if modil in mo	alalius vand ta	(310) 829-5400	Iglassen@addoir.com 7 City, town, or post office, state, and ZIP code of contact
6 Number and street (or I	2.0. box if mail is no	delivered to	street address) of contact	7 Oity, town, or post office, state, and 211 code of contact
590 MADISON AVENUE, 3	4FL			NEW YORK, NY 10022
8 Date of action		9 Class	sification and description	
CEE LINE 15		COMMO	N STOCK DIVIDENDS	
SEE LINE 15 10 CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)
10 COCII Hamber	Tr Contamber	(0)		
SEE ATTACHED				
Part II Organizati	onal Action Atta	ch additiona	I statements if needed. S	ee back of form for additional questions.
				ate against which shareholders' ownership is measured for
				LDERS FROM ITS CURRENT AND ACCUMULATED
EARNINGS AND PROFITS	S. SEE PART II, LINE	15 FOR THE	AMOUNT OF THESE DIST	TRIBUTIONS.
				urity in the hands of a U.S. taxpayer as an adjustment per
share or as a percent	tage of old basis 🕨 🛚	HE DISTRIB	JTIONS REDUCED THE BA	ASIS OF THE SECURITIES IN THE HANDS OF THE U.S.
TAXPAYERS AS MENTIO	NED IN THE ATTAC	HED STATE	MENT.	
-				
16 Describe the calcula	tion of the change in	basis and the	data that supports the calcu	ulation, such as the market values of securities and the
				TED UNDER IRC SECTION 312, AS MENTIONED
				REGULATIONS THEREUNDER. AMOUNTS IN EXCESS O
				RES TO THE EXTENT OF BASIS.
L/ II (II (II (II (II (II (II (II (II (II	31123321112			
				F 9037 (40 004

Part		Organizational Action (continued	1)			
17	List the	e applicable Internal Revenue Code section	n(s) and subsection(s) upon whic	ch the tax treatment is based	► IRC SECTION 301(C)(2)	
					<del></del>	
_						
-						
18	Can a	ny resulting loss be recognized? ► NO				
		191				
_						
19		le any other information necessary to imp		he reportable tax year > THE	SE ACTIONS ARE EFFECTIVE	
ON T	HE DA	TE OF THE DISTRIBUTIONS IDENTIFIE	D ABOVE.			
_						
	Un	der penalties of perjury, I declare that I have e	xamined this return, including accom	panying schedules and statement	s, and to the best of my knowledge and	
		lief, it is true, correct, and complete. Declaration	of preparer (other than officer) is bas	sed on all information of which pre	parer has any knowledge.	
Sign Her	- 1	mature Family Boun	Date > 3 7	118		
1101	Sig	nature \		Date		
	Pri	nt your name ► KENNETH BERNICE			VP OF TAX	
Pai		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN	
	pare				self-employed	
	Onl	y Firm's name			Firm's EIN ▶ Phone no.	
Cons	1 Form	Firm's address   8037 (including accompanying statement	e) to: Department of the Treasur	v. Internal Revenue Service. O		

NORTHSTAR REAL ESTATE INCOME II, INC. FORM 8937 2017 TAX YEAR

PART II, LINE 15:

PER SHARE REDUCTION OF BASIS

CUSIP NUMBERS: 66705W108 AND 66705W207

		DISTRIBUTION	PER SHARE PER	RETURN OF
	DISTRIBUTION	PER SHARE PER	DAY REDUCTION	CAPITAL
	DATE	DAY	OF BASIS	PERCENTAGE
COMMON STOCK	1/1/2017	0.001917808	0.000414956	21.637%
	2/1/2017	0.001917808	0.000414956	21.637%
	3/1/2017	0.001917808	0.000414956	21.637%
	4/1/2017	0.001917808	0.000414956	21.637%
	5/1/2017	0.001917808	0.000414956	21.637%
	6/1/2017	0.001917808	0.000414956	21.637%
	7/1/2017	0.001917808	0.000414956	21.637%
	8/1/2017	0.001917808	0.000414956	21.637%
	9/1/2017	0.001917808	0.000414956	21.637%
	10/1/2017	0.001917808	0.000414956	21.637%
	11/1/2017	0.001917808	0.000414956	21.637%
	12/1/2017	0.001917808	0.000414956	21.637%